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Patrick J. Glover
Bill Blewett

March 11, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Vermillion School District 13-1
  General Obligation Refunding Bonds, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
MAR 13 2009
S.D. SEC. OF STATE
1887145

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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VERMILLION SCHOOL DISTRICT 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Vermillion School District 13-1.

2. Designation of issue: General Obligation Refunding Bonds, Series 2009

3. Date of issue: February 15, 2009

4. Purpose of issue: The proceeds of the Bonds will be applied to pay issuance costs and to refund the June 1, 2010 through June 1, 2019 maturities aggregating $2,270,000 of the District's outstanding General Obligation Refunding Bonds, Series 2003 dated April 15, 2003 (the "Series 2003 Bonds") to be redeemed on March 11, 2009.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $2,320,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2009 is true and correct on this 11th day of March 2009.

By: Sheila Beermann
Its: Business Manager

BOND DEBT SERVICE

VERMILLION SCHOOL DISTRICT NO. 13-1
CLAY COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2009
Partial Pay & Cancel Refunding of Series 2003 GO Bonds
Non-Rated, 2019 Final Maturity
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2009			18,180.47	18,180.47	18,180.47
12/01/2009			30,872.50	30,872.50	
06/01/2010	210,000	1.750%	30,872.50	240,872.50	271,745.00
12/01/2010			29,035.00	29,035.00	
06/01/2011	210,000	2.000%	29,035.00	239,035.00	268,070.00
12/01/2011			26,935.00	26,935.00	
06/01/2012	220,000	2.100%	26,935.00	246,935.00	273,870.00
12/01/2012			24,625.00	24,625.00	
06/01/2013	225,000	2.250%	24,625.00	249,625.00	274,250.00
12/01/2013			22,093.75	22,093.75	
06/01/2014	225,000	2.500%	22,093.75	247,093.75	269,187.50
12/01/2014			19,281.25	19,281.25	
06/01/2015	235,000	2.600%	19,281.25	254,281.25	273,562.50
12/01/2015			16,226.25	16,226.25	
06/01/2016	235,000	2.850%	16,226.25	251,226.25	267,452.50
12/01/2016			12,877.50	12,877.50	
06/01/2017	245,000	3.100%	12,877.50	257,877.50	270,755.00
12/01/2017			9,080.00	9,080.00	
06/01/2018	255,000	3.400%	9,080.00	264,080.00	273,160.00
12/01/2018			4,745.00	4,745.00	
06/01/2019	260,000	3.650%	4,745.00	264,745.00	269,490.00
	2,320,000		409,722.97	2,729,722.97	2,729,722.97